<u>2017</u> <u>2016</u> 115,844 106,132 **Gross Income Expenses** Cleaning and Maintenance 22,738 19.63% 45,014 42.41% Insurance 1,259 1.09% 1,259 1.19% Legal and Pro Fees 6,215 5.37% 5,053 4.76% Management Fees 12,552 10.83% 15,142 14.27% Supplies 0 1,697 0.00% 1.60% Taxes 3,862 5,959 5.61% 3.33% Utilities 2,585 2.23% 10,931 10.30% **Total Expenses** 49,211 42.48% 85,055 80.14%

21,077

This information was furnished by Seller. Verification of its accuracy can be obtained during the due diligence period.

66,633

Income & Expenses

Net Operating Income