

<b>Income &amp; Expenses</b>
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**2016**

**Gross Income** **135,057**

**Expenses**

Manager	4,800	3.55%
Property Taxes	9,000	6.66%
Insurance	1,850	1.37%
Electricity	1,440	1.07%
Cable	1,200	0.89%
Trash	1,000	0.74%
Water/Sewer	2,000	1.48%
Legal & Professional	2,500	1.85%
Licenes	200	0.15%
Phone	1,877	1.39%
Office Supplies	2,400	1.78%
Repair & Maintenance	1,200	0.89%

**Total Expenses** **29,467** **21.82%**

**Net Operating Income** **105,590**

**This information was furnished by Seller. Verification of its accuracy can be obtained during the due diligence period.**