

Income & Expenses

	<u>2016</u>		<u>2015</u>	
<u>Gross Income</u>	140,433		138,627	
Expenses				
Manager	7,500	5.34%	7,700	5.55%
Water Testing	13,851	9.86%	10,634	7.67%
Repairs/Maintenance	7,515	5.35%	4,126	2.98%
license and professional fees	1,934	1.38%	1,876	1.35%
taxes	14,673	10.45%	16,475	11.88%
trash	5,411	3.85%	5,306	3.83%
Utilities	4,205	2.99%	5,130	3.70%
Mowing	10,200	7.26%	8,840	6.38%
Snow Removal	5,950	4.24%	7,725	5.57%
Office Supplies/ Misc	1,699	1.21%	612	0.44%
Insurance	1,243	0.89%	1,083	0.78%
Total Expenses	74,181	52.82%	69,507	50.14%
Net Operating Income	66,252		69,120	

This information was furnished by Seller. Verification of its accuracy can be obtained during the due diligence period.