

Income & Expenses

	<u>2016</u>		<u>2015</u>	
<u>Gross Income</u>	139,393		178,422	
Expenses				
Electric	7,671	5.50%	9,381	5.26%
Trash	5,676	4.07%	5,976	3.35%
Insurance	6,620	4.75%	6,719	3.77%
Management	18,000	12.91%	18,000	10.09%
Gas	579	0.42%	897	0.50%
Phone	915	0.66%	996	0.56%
Sewer	16,923	12.14%	15,535	8.71%
Water	19,731	14.15%	23,218	13.01%
DNR	600	0.43%	600	0.34%
Taxes	7,762	5.57%	7,196	4.03%
Total Expenses	84,477	60.60%	88,518	49.61%
Net Operating Income	54,916		89,904	

This information was furnished by Seller. Verification of its accuracy can be obtained during the due diligence period.